

28 August 2009

Findel plc ("Findel" or the "Company")

Appointment of Non-Executive Directors, Joint Financial Advisor and Corporate Broker

Findel, one of the UK's leading home shopping and education supplies businesses, is pleased to announce the appointment of Eric Tracey and David Sugden as Non-Executive Directors with immediate effect and the appointment of J.P. Morgan Cazenove Limited as Joint Financial Advisor and Corporate Broker.

Eric Tracey has been appointed as Senior Independent Non-Executive Director. He is the Senior Independent Director and Chairman of the Audit Committee at Chloride Group plc and a Non Executive Director of The NEC Group. He is also a member of a number of Advisory Boards for other companies and public bodies. Prior to these roles, Eric was Group Finance Director of Amey plc and then Wembley plc having previously been a partner in Deloitte & Touche in London for 25 years working mainly with large listed companies.

David Sugden is the Senior Independent Director of Greencore Group plc. He was Chairman of BPP Holdings plc until its recent successful sale to Apollo Global Inc. and prior to that has been Chairman of MSB International plc, Group Chief Executive of Geest plc, Group Finance Director of Spear & Jackson International plc and a Non-Executive Director of Applied Distribution Limited.

Eric and David will also become members of the Audit, Remuneration and Nomination sub-committees of the Board and Eric will become Chairman of the Audit Committee.

No other information is required to be disclosed pursuant to paragraph 9.6.13 R of the Listing Rules of the Financial Services Authority in relation to these appointments.

J.P. Morgan Cazenove Limited has been appointed as Joint Financial Advisor with Hawkpoint Partners Limited and as Corporate Broker to Findel with immediate effect.

Keith Chapman, Chairman of Findel plc said:

"I am pleased to welcome Eric and David to the Board of Findel. They are individuals of great integrity and will add significant value in their respective roles."

For further information, please contact:

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